

November 01, 2023

To,
The Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LTD
Exchange Plaza, C-1, Block G.
Bandra Kurla Complex Bandra-East, Mumbai-400051

Name of the Company: Proventus Agrocom Limited (Formerly known as Proventus Agrocom Private Limited)

ISIN: INE0ONE01016

NSE Symbol: PROV

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

This is to inform you that the Company at its meeting of the Board of Directors held on Wednesday, November 01, 2023, inter-alia, considered and approved the following:

1. The unaudited Standalone & Consolidated Financial Results of the Company for the half year ended on September 30, 2023;
2. The appointment of M Siroya & Company, Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2023-24;
3. The appointment of Mr. Ganesh Katkar, as the Internal Auditors of the Company for the Financial Year 2023-24.

Accordingly, with regards to aforesaid, we are enclosing herewith the following:

- a. Unaudited Standalone and Consolidated Financial Results for the half year ended on September 30, 2023;
- b. Auditors Limited Review Report on the Results for the half year ended on September 30, 2023;
- c. The details as per requirement of Regulation 30 of (Listing Obligations and Disclosure Requirements) 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 for appointment of Secretarial Auditor and Internal Auditor.

Proventus Agrocom Limited
(Formerly known as Proventus Agrocom Private Limited)

Address: 515, 5th Floor, 215 Atrium, Wing C, Andheri Kurla Road, Andheri East, Mumbai 400059

☎: +91 22 6211 0900 **Fax:** +91 22 6211 09219 **✉** info@proventusagro.com

www.proventusagro.com CIN: U74999MH2015PLC269390

The meeting of the Board of Directors of the Company commenced at 3.00 p.m. and concluded at 4.00 p.m.

Kindly note the same and acknowledge the receipt.

Thanking you,

Yours truly,

For Proventus Agrocom Limited

(Formerly known as Proventus Agrocom Private Limited)

DURGA
PRASAD
JHAWAR

Digitally signed by
DURGA PRASAD
JHAWAR
Date: 2023.11.01
16:05:04 +05'30'

Durga Prasad Jhawar

Whole-Time Director

DIN: 02005091

Proventus Agrocom Limited
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Proventus Agrocom Limited
(CIN-U74999MH2015PLC269390)
(Formerly Known as Proventus Agrocom Private Limited)
Standalone Statement of Unaudited Financial Result for the Half Year Ended on 30th September 2023

(Rs in lakhs)

	Particulars	Half year ended	Year ended
		30th September 2023	31st March 2023
A	CONTINUING OPERATIONS		
I	Revenue from Operations	13,785.61	33,730.10
II	Other Income	217.19	319.27
III	Total Income (I + II)	14,002.81	34,049.37
IV	Expenses		
	Cost of Materials Consumed		
	Purchase of Stock in Trade	14,899.39	31,344.29
	Changes in Inventories of Stock in Trade	(1889.40)	1,108.68
	Employee Benefits Expenses	256.63	426.57
	Finance Cost	57.82	129.92
	Depreciation and Amortization Expense	9.51	27.49
	Other Expenses	335.34	714.00
	Total Expenses	13,669.28	33,750.95
V	Profit / (Loss) before Exceptional and Extraordinary Items and Tax (III-IV)	333.53	298.42
VI	Exceptional Items / Extraordinary Items	-	-
VII	Profit / (Loss) Before Tax (V-VI)	333.53	298.42
VIII	Tax Expense:		
	(a) Current Tax	-	-
	(b) Deferred Tax (Asset) / Liability	58.61	69.35
	(c) Short Provision for Tax for Earlier Years	0.07	0.06
		58.68	69.40
IX	Profit / (Loss) from Continuing operations (VII-VIII)	274.85	229.02
B	DISCONTINUING OPERATIONS		
X	Profit/(Loss) for the year from Discontinuing Operations	-	-
C	TOTAL OPERATIONS		
XI	Profit / (Loss) for the Year (IX + X)	274.85	229.02
XII	Earnings Per Equity Share of Rs.10/- each :		
	Weighted average no. of shares (Basic & Diluted)	3,317,414	2,536,069
	(1) Basic Earning Per Share (Rs.)	8.28	9.03
	(2) Diluted Earning Per Share (Rs.)	8.28	9.03



Proventus Agrocom Limited
(CIN-U74999MH2015PLC269390)
(Formerly Known as Proventus Agrocom Private Limited)
Standalone Statement of Assets and Liabilities as at 30th September, 2023

(Rs in lakhs)

Particulars	As at 30th September 2023	As at 31st March 2023
I. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	342.75	275.58
(b) Reserves and Surplus	11,252.72	5,990.07
	11,595.48	6,265.64
2. Non - Current Liabilities		
(a) Long Term Borrowing	-	279.00
(b) Other Non Current Liabilities	50.12	44.88
	50.12	323.88
3. Current Liabilities		
(a) Short Term Borrowing	1,456.36	940.37
(b) Trade Payables		
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
(ii) Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	1,156.22	835.49
(c) Other Current Liabilities	198.15	41.72
(d) Short Term Provision	103.98	11.86
	2,914.71	1,829.43
TOTAL	14,560.31	8,418.96
II. ASSETS		
1. Non - Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant and Equipment	67.15	75.77
(ii) Intangible Assets	0.37	0.37
(b) Non-current investments	1,141.12	726.13
(c) Deferred Tax Assets (net)	557.07	615.68
(d) Long Term Loans and Advances	2,986.29	-
(e) Other Non-Current Assets	171.81	24.23
	4,923.82	1,442.19
2. Current Assets		
(a) Inventories	3,745.11	1,855.71
(b) Trade Receivable	1,605.87	3,003.05
(c) Cash and Cash Equivalents	89.43	525.79
(d) Short Term Loans and Advances	2,537.18	1,549.34
(e) Other Current Assets	1,658.90	42.88
	9,636.49	6,976.77
TOTAL	14,560.31	8,418.96

For and on behalf of the Board of Directors
of Proventus Agrocom Limited

Durga
Durga Prasad Jhavar

MD and CEO
(DIN:02005091)

Place : Mumbai

Date : 1st November, 2023



Notes to Standalone Financial Results

1 The above standalone unaudited financial results for the half year ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 1st November, 2023. The company Statutory Auditors have expressed an unmodified opinion of the aforesaid results. These results are available on the Company's Website.

2 In accordance with regulation 33 of the SEBI(LODR) regulation 2015, the above standalone results have been reviewed by the Statutory Auditors of the Company for the half year ended 30th September, 2023.

3 The above standalone unaudited financial statements for the half year ended on 30th September, 2023 have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of Companies Act,2013, and the relevant provisions of the Companies Act,2013.

4 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.

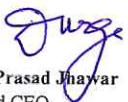
5 The Company is operating in the single segment and hence provisions relating to the Segment Reporting as per AS-17 "Segment Reporting" not applicable.

6 As the Company has listed on the Emerge platform of the National Stock Exchange of India Limited ("NSE EMERGE") w.e.f 05th June, 2023, and the Company prepared the financial results for the half year ended 30th September, 2023 and year ended on 31st March, 2023.

7 The company has made the Initial Public Offer of 9,01,920 equity shares of face value of Rs. 10 each with the premium of Rs.761 each aggregating to Rs 69,53,80,320/- which is fully subscribed and shares were allotted on 31st May, 2023. The company has issued fresh share capital of 6,71,773 equity shares of face value of Rs.10 each with the premium of Rs.761 each aggregating to Rs.51,79,36,983/- and balance 2,30,147 equity shares of face value of Rs.10 each with the premium of Rs.761 each aggregation to Rs.17,74,43,337/- were sold by the selling shareholders in the Initial Public Offer.

8 The standalone financial results of the Company have been prepared in accordance with accounting standards as prescribed under section 133 of companies act, 2013 read with relevant rules thereunder and int terms of Regulation 33 of the SEBI (LODR) Regulations, 2015. The compliance relating to IND As is not applicable on the Company since the company got listed n SME platform on NSE.

For and on behalf of the Board of Directors
of Proventus Agrocom Limited


Durga Prasad Inaywar
MD and CEO
(DIN:02005091)
Place : Mumbai
Date : 1st November, 2023



Proventus Agrocom Limited
(CIN-U74999MH2015PLC269390)
(Formerly Known as Proventus Agrocom Private Limited)
Standalone Cash Flow Statement for the Half Year Ended 30th September 2023

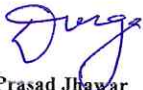
(Rs in lakhs)

PARTICULARS	For the half year ended 30th September 2023	Year ended 31st March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax and Extraordinary Items	333.53	298.42
Adjustments for		
Depreciation & Amortization	9.51	27.49
Interest & Finance Charges	57.82	129.92
Dividend on investment	(0.03)	(5.15)
Interest Income	(90.07)	(194.58)
Operating cash flow Before Working Capital Adjustments	310.76	256.10
Changes in Working Capital		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	(1889.40)	1108.68
Trade receivables	1397.18	(1394.07)
Short-term loans and advances	(994.52)	174.38
Other Non-current assets	(147.58)	-
Other current assets	(1616.02)	64.32
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	320.73	(328.52)
Other current liabilities	156.44	(7.50)
Short Term Provision	92.11	3.91
Cash generated from operations	(2370.30)	(122.71)
Direct Tax Paid (Refund) [Net]	(6.62)	48.16
Net cash flow from / (used in) operating activities (A)	(2363.68)	(170.87)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on fixed assets, including capital advances	(0.89)	(9.02)
Purchase of investments	(414.99)	(0.51)
Proceeds from sale of fixed assets	-	11.77
Net cash flow from / (used in) investing activities (B)	(415.88)	2.24
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest & Finance Charges	(57.82)	(129.92)
Dividend on investment	0.03	5.15
Interest Income	90.07	194.58
Proceeds from issue of share capital	5054.99	684.00
Short-term loans and advances	(2986.29)	
Short-term Borrowings	516.00	(457.95)
Long Term Borrowing	(273.76)	(742.48)
Net cash flow from / (used in) financing activities (C)	2343.21	(446.61)
Net increase (decrease) in cash and cash equivalents (A+B+C)	(436.35)	(615.24)
Cash and cash equivalents at the beginning of the year	525.79	1141.03
Cash and cash equivalents at the end of the year	89.43	525.79
Cash and cash equivalents at the end of the year comprises :		
(a) Cash on hand	4.81	15.06
(b) Balances with banks		
(i) In current accounts	67.35	470.38
(ii) In deposit accounts	17.27	40.34
	89.43	525.79

NOTES:

1 The Cash Flow Statement has been prepared as per Indirect Method

For and on behalf of the Board of Directors
of Proventus Agrocom Limited


Durga Prasad Jhavar
MD and CEO
(DIN:02005091)
Place: Mumbai
Date: 1st November, 2023



Proventus Agrocom Limited
(CIN-U74999MH2015PLC269390)
(Formerly Known as Proventus Agrocom Private Limited)

Consolidated Statement of Unaudited Financial Result for the Half Year Ended on 30th September 2023

(Rs in lakhs)

	Particulars	Half year ended	Year ended
		30th September 2023	31st March 2023
A	Income		
I	Revenue from Operations	20,054.73	41,891.15
II	Other Income	51.16	142.33
III	Total Income (I + II)	20,105.88	42,033.48
IV	Expenses		
	Cost of Materials Consumed	14,449.49	23,155.45
	Purchase of Stock in Trade	5,988.20	15,105.65
	Changes in Inventories of Stock in Trade	(2017.78)	960.34
	Employee Benefits Expenses	295.69	494.27
	Finance Cost	92.83	247.84
	Depreciation and Amortization Expense	46.78	70.80
	Other Expenses	944.43	1541.12
	Total Expenses	19,799.64	41,575.46
V	Profit / (Loss) before Exceptional and Extraordinary Items and Tax (III-IV)	306.24	458.01
VI	Exceptional Items / Extraordinary Items	-	-
VII.	Profit / (Loss) Before Tax (V-VI)	306.24	458.01
VIII.	Tax Expense:		
	(a) Current Tax	-	44.73
	(b) Deferred Tax (Asset) / Liability	57.72	45.96
	(c) Short Provision for Tax for Earlier Years	0.07	0.14
		57.78	90.83
IX.	Profit / (Loss) from Continuing operations (VII-VIII)	248.45	136.93
B	DISCONTINUING OPERATIONS		
X.	Profit/(Loss) for the year from Discontinuing Operations	-	0.00
C	TOTAL OPERATIONS		
XI.	Profit / (Loss) for the Year (IX + X)	248.45	136.93
	Attributable to:		
	Equity Shareholders of the Parent	251.69	358.49
	Non- Controlling Interests	(3.24)	8.69
	Profit/(Loss) for the year	248.45	367.18
XII.	Earnings Per Equity Share of Rs.10/- each :		
	Weighted average no. of shares (Basic & Diluted)	3,317,414	2,536,069
	(1) Basic Earning Per Share (Rs.)	7.59	14.14
	(2) Diluted Earning Per Share (Rs.)	7.59	14.14



Proventus Agrocom Limited
(CIN-U74999MH2015PLC269390)
(Formerly Known as Proventus Agrocom Private Limited)
Consolidated Statement of Assets and Liabilities as at 30th September, 2023

(Rs in lakhs)

Particulars	As at	As at
	30th September 2023	31st March 2023
I. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	342.75	275.58
(b) Reserves and Surplus	11,331.19	6,067.22
(c) Money received against share warrants	33.13	-
	11,707.07	6,342.80
2. Non-Controlling Interests	13.27	9.03
3. Non - Current Liabilities		
(a) Long Term Borrowing	90.00	369.00
(b) Other Non Current Liabilities	50.12	44.88
	140.12	413.88
4. Current Liabilities		
(a) Short Term Borrowing	2,786.20	2,064.38
(b) Trade Payables		
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
(ii) Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	2,588.73	1,290.91
(c) Other Current Liabilities	284.05	52.12
(d) Short Term Provision	191.62	20.44
	5,850.60	3,427.84
TOTAL	17,711.06	10,193.55
II. ASSETS		
1. Non - Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant and Equipment	440.08	213.13
(ii) Intangible Assets	3.22	0.37
(iii) Capital Work in progress	-	72.93
(b) Goodwill on consolidation	2.99	2.99
(c) Non-current investments	414.99	-
(d) Deferred Tax Assets (net)	590.21	647.93
(e) Other Non-Current Assets	213.34	87.34
	1,664.84	1,024.70
2. Current Assets		
(a) Inventories	5,640.83	2,934.20
(b) Trade Receivable	4,262.31	3,551.92
(c) Cash and Cash Equivalents	837.20	707.39
(d) Short Term Loans and Advances	3,551.76	1,923.25
(e) Other Current Assets	1,754.12	52.09
	16,046.22	9,168.85
TOTAL	17,711.06	10,193.55

For and on behalf of the Board of Directors
of Proventus Agrocom Limited

Durga Prasad Jhawar

Durga Prasad Jhawar
MD and CEO

(DIN:02005091)

Place : Mumbai

Date : 1st November 2023



Notes to Consolidated Financial Results

1 The above consolidated unaudited financial results for the half year ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 1st November, 2023. The company Statutory Auditors have expressed an unmodified opinion of the aforesaid results. These results are available on the Company's Website.

2 In accordance with regulation 33 of the SEBI (LODR) regulation 2015, the above consolidated results have been reviewed by the Statutory Auditors of the Company for the half year ended 30th September, 2023.

3 The above consolidated unaudited financial statements for the half year ended on 30th September, 2023 have been prepared accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013.

4 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification..

5 The Company is operating in the single segment and hence provisions relating to the Segment Reporting as per AS-17 "Segment Reporting" not applicable.

6 As the Company has listed on the Emerge platform of the National Stock Exchange of India Limited ("NSE EMERGE") w.e.f 05th June, 2023, and the Company prepared the financial results for the half year ended 30th September, 2023 and year ended on 31st March, 2023.

7 The company has made the Initial Public Offer of 9,01,920 equity shares of face value of Rs. 10 each with the premium of Rs.761 each aggregating to Rs.69,53,80,320/- which is fully subscribed and shares were allotted on 31st May, 2023. The company has issued fresh share capital of 6,71,773 equity shares of face value of Rs.10 each with the premium of Rs.761 each aggregating to Rs.51,79,36,983/- and balance 2,30,147 equity shares of face value of Rs.10 each with the premium of Rs.761 each aggregation to Rs.17,74,43,337/- were sold by the selling shareholders in the Initial Public Offer.

8 The Consolidated financial results of the Company have been prepared in accordance with accounting standards as prescribed under section 133 of companies act, 2013 read with relevant rules thereunder and int terms of Regulation 33 of the SEBI (LODR) Regulations, 2015. The compliance relating to IND As is not applicable on the Company since the company got listed on SME platform on NSE.

For and on behalf of the Board of Directors
of Proventus Agrocom Limited

Durga

Durga Prasad Jhavar
MD and CEO
(DIN:02005091)
Place : Mumbai
Date : 1st November 2023



Proventus Agrocom Limited
(CIN-U74999MH2015PLC269390)
(Formerly Known as Proventus Agrocom Private Limited)
Consolidated Cash Flow Statement for the Half Year Ended 30th September 2023

(Rs in lakhs)

PARTICULARS	For the half year ended	Year ended
	30th September 2023	31st March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax and Extraordinary Items	306.24	458.01
Adjustments for		
Depreciation & Amortization	46.78	70.80
Interest & Finance Charges	92.83	247.84
Dividend on investment	(0.03)	(6.96)
Interest Income	(12.63)	(5.79)
Operating cash flow Before Working Capital Adjustments	433.19	763.90
Changes in Working Capital		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	(2706.64)	805.07
Trade receivables	(710.39)	(1599.24)
Short-term loans and advances	(1610.78)	(12.80)
Other Non current assets	(126.01)	(37.37)
Other current assets	(1702.03)	60.72
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	1297.82	29.26
Other current liabilities	231.93	(39.78)
Short Term Provision	171.18	5.20
Cash generated from operations	(4721.73)	(25.06)
Direct Tax Paid (Refund) [Net]	17.80	64.45
Net cash flow from / (used in) operating activities (A)	(4739.52)	(89.50)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on fixed assets, including capital advances	(203.63)	(103.18)
Purchase of investments	(414.99)	0.00
Minority Interest	0.33	0.00
Money received against share warrants	33.13	0.00
Net cash flow from / (used in) investing activities (B)	(585.17)	(103.18)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest & Finance Charges	(92.83)	(247.84)
Dividend on investment	0.03	6.96
Interest Income	12.63	5.79
Proceeds from issue of share capital	5086.95	684.00
Short-term Borrowings	721.83	(258.17)
Long Term Borrowing	(273.76)	(742.48)
Net cash flow from / (used in) financing activities (C)	5454.84	(551.73)
D. Change in foreign exchange translation reserve - D	(0.35)	17.51
Net increase (decrease) in cash and cash equivalents (A+B+C+D)	129.80	(726.90)
Cash and cash equivalents at the beginning of the year	707.39	1434.29
Cash and cash equivalents at the end of the year	837.20	707.39
Cash and cash equivalents at the end of the year comprises :		
(a) Cash on hand	8.21	20.14
(b) Balances with banks		
(i) In current accounts	208.51	643.79
(ii) In deposit accounts	620.48	43.46
	837.20	707.39

NOTES:

- The Cash Flow Statement has been prepared as per Indirect Method

For and on behalf of the Board of Directors
of Proventus Agrocom Limited

Durga

Durga Prasad Jhavar
MD and CEO
(DIN:02005091)
Place : Mumbai
Date : 1st November 2023



Independent Auditors Review Report on Standalone Unaudited half year ended and year to date financial results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To,
The Board of Directors,
Proventus Agrocom Limited
(Formerly known as Proventus Agrocom Private Limited)

1. We have reviewed the accompanying Statement of unaudited financial results (“The Statement”) of **Proventus Agrocom Limited** (“The Company”) for the half year ended September 30, 2023 attached herewith,. Being submitted by the company to the stock exchange viz. NSE pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulations, 2015. (“Listing Regulations”) as amended.
2. This statement which is the responsibility of the company’s management and has been approved by the Board of Directors in their meeting held on 01st November, 2023 has been prepared in accordance with recognition and measurement principles laid down in Accounting Standards “Interim Financial Reporting” prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India, Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the entity”, issued by The Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applicable to financial data and thus provides by less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result has been prepared in accordance with applicable accounting standard under section 133 of the Company Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N B T and Co
Chartered Accountants
FRN: - 140489W

Ashutosh Biyani
Partner
M.No - 165017
Date: 01-11-2023
Place: Mumbai
UDIN - 23165017BGXFCH5413



Independent Auditors Review Report on Consolidated Unaudited half year ended and year to date financial results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To,
The Board of Directors,
Proventus Agrocom Limited
(Formerly known as Proventus Agrocom Private Limited)

1. We have reviewed the accompanying Statement of unaudited financial results of **Proventus Agrocom Limited** (“The Parent”) and its subsidiary (the holding Company) together referred as (“the Group”) which comprises the Consolidated Balance as at half year ended September 30, 2023, Consolidated Statement of Profit and Loss and Consolidated statement of Cash Flow for the half year ended September 30, 2023 and year to dated April 01, 2023 to September 30, 2023 (“The Statement”) attached herewith, being submitted by the company to the stock exchange viz. NSE pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulations, 2015. (“Listing Regulations”) as amended.
2. This statement which is the responsibility of the company’s management and has been approved by the Board of Directors in their meeting held on 01st November, 2023 has been prepared in accordance with recognition and measurement principles laid down in Accounting Standards “Interim Financial Reporting” prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India, Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the entity”, issued by The Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making enquiries, primarily to inquiries of company personal and analytical procedures applicable to financial data. A review is substantially less in scope than audit conducted in accordance with standards on auditing and consequentially does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended, to the extent applicable.

4. The statement includes the result of following subsidiary entities:-
 - a) Prov Foods Private Limited
 - b) Proventus Retail Private Limited
 - c) Prov-Nova Bio Technologies Private Limited
 - d) Proventus Commodities DMCC
5. We did not review the interim financial statements of above subsidiary mentioned in paragraph 4 above included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs. 7053.90 lakhs as at September 30, 2023 and total revenues of Rs. 15290.34 Lakhs and total net loss after tax of Rs. 26.39 Lakhs for the half year ended September 30, 2023 respectively, as considered in the consolidated unaudited financial results. These interim financial statements have been



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reviewed by the other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedure performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N B T and Co
Chartered Accountants
FRN: - 140489W



Ashutosh Biyani
Partner
M.No - 165017
Date: 01-11-2023
Place: Mumbai
UDIN - 23165017BGXFCG7066



The details as per requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, for appointment of Secretarial Auditor and Internal Auditor, are given below:

a) Secretarial Auditor

Name	M Siroya & Company
Designation	Secretarial Auditor
Reason for change	Appointment
Date of appointment/ re appointment / cessation & term of appointment/ re appointment	November 01, 2023 Appointed as Secretarial Auditor for the Financial Year 2023-24.
Brief Profile	M Siroya and Company, Company Secretaries, ("the PCS Firm") (Firm Registration No. S2003MH061300) was established in 2003. Mr. Mukesh Siroya, Proprietor, has been in practice since 2001. The PCS Firm has a Peer Review certificate, which is valid till January 31, 2026. The PCS Firm is engaged primarily in providing secretarial audit and corporate law advisory services to clients.
Disclosure of relationships between Directors	NA

b) Internal Auditor

Name	Ganesh Katkar
Designation	Internal Auditor
Reason for change	Appointment
Date of appointment/ re appointment / cessation & term of appointment/ re appointment	November 01, 2023 Financial Year 2023-24
Brief Profile	Mr. Ganesh Katkar Holds a Bachelor degree in commerce and has experirnce of more than a decade in Accounting, Auditing and realted Field He has a strong analytical, critical thinking, and problem-solving skills. and is familiar with auditing standards, regulatory requirements, and best practices.
Disclosure of relationships between Directors	NA

For Proventus Agrocom Limited

(Formerly known as Proventus Agrocom Private Limited)

DURGA
PRASAD
JHAWAR

Digitally signed
by DURGA
PRASAD JHAWAR
Date: 2023.11.01
16:05:38 +05'30'

Durga Prasad Jhawar

Whole-Time Director

DIN: 02005091

Proventus Agrocom Limited

(Formerly known as Proventus Agrocom Private Limited)

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