

## **PROVENTUS AGROCOM LIMITED**

### **CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY**

This Corporate Social Responsibility (hereinafter referred to as 'CSR') Policy is framed in terms of the Companies Act, 2013 (hereinafter referred to as 'the Act') read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 (hereinafter referred to as 'the CSR Rules'), as amended from time to time.

#### **OBJECTIVE**

- To lay down guidelines to make CSR a key business process for sustainable development of the society.
- To directly/indirectly undertake projects & programs, which will enhance the quality of life and economic well-being of the communities in and around our planet and society at large.
- To generate goodwill and recognition among all stakeholders of the company.

#### **COMPANY CONTRIBUTION**

The Company shall contribute at least 2% of the average net profits of the Company made during the three immediately preceding financial years for the CSR activities to be undertaken on the activities as per the CSR Policy and the activities covered under Schedule VII of the Companies Act, 2013 (as amended from time to time).

#### **CSR COMMITTEE**

- i. Mr. Durga Prasad Jhawar – Chairman
- ii. Mr. Ranganathan Subramanian- Member
- iii. Mr. Shalin Khanna – Member
- iv. Mr. Deepak Agarwal – Member

#### **CSR COMMITTEE SHALL BE RESPONSIBLE**

1. To formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013 and the rules made thereunder as amended from time to time.
2. To recommend to the Board the amount of expenditure to be incurred on the CSR activities.
3. To monitor the implementation of framework of CSR Policy.

4. To carry out any other function as mandated by the Board from time to time and / or enforced by any statutory notification amendment or modification, as may be applicable, necessary or appropriate for performance of its duties.

#### SCOPE

The scope of the CSR activities of the company will cover all the areas as specified under Schedule VII of the Companies Act, 2013 (as amended from time to time) including, but not limited to the following,:

1. Promote Education
2. Upliftment of economically backward women through education and vocational training for livelihood enhancing skills
3. Social and life skills development for the marginalized & underprivileged children to help them live a beautiful life
4. Adopt a village
5. Artesian and handicraft support and growth
6. Participation in social causes like breast cancer awareness initiatives & programs.
7. Rehabilitation of victims of natural disasters.