

01<sup>st</sup> November, 2023

To,  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot no. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

**Subject: Statement of Deviation or Variation in the use of proceeds of Initial Public Offer ("IPO")**

**Dear Sir/ Madam**

We wish to inform you that during the half year ended September 30, 2023, the Company has completed the IPO process and received Gross proceeds of Rs. 5179.99 Lakhs, the Net Proceeds as disclosed in the Prospectus amounted to Rs. 5054.74 Lakhs. The company has not made any deviation in the use of proceeds from the objects stated in the offer documents filed in connection with the IPO of the Company. The Company has utilized 100% of the amount raised in the Initial Public Offer.

Statement as per the SEBI Circulars is attached as **Annexure A**. Request to take the same on record.

**For Proventus Agrocom Limited**  
**(Formerly known as Proventus Agrocom Private Limited)**

**DEEPAK**  
**KUMAR**  
**AGRAWAL**

Digitally signed by  
DEEPAK KUMAR  
AGRAWAL  
Date: 2023.11.01  
17:18:07 +05'30'

**Deepak Kumar Agarwal**  
**Whole Time Director**  
**DIN: 07362004**

**Mber Proventus Agrocom Limited**  
**(Formerly known as Proventus Agrocom Private Limited)**

**Address:** 515, 5<sup>th</sup> Floor, 215 Atrium, Wing C, Andheri Kurla Road, Andheri East, Mumbai 400059

**☎:** +91 22 6211 0900 **Fax:** +91 22 6211 09219 **✉:** info@proventusagro.com www.proventusagro.com **CIN:**  
**U74999MH2015PLC269390**

**ANNEXURE A**

**Statement of Deviation / Variation in utilization of funds raised**

<b>Name of listed entity</b>	Proventus Agrocom Limited (Formerly known as Proventus Agrocom Private Limited)						
<b>Mode of Fund Raising</b>	Public Issues						
<b>Date of Raising Funds</b>	June 5, 2023						
<b>Amount Raised</b>	5054.74 Lakhs						
<b>Report filed for Quarter ended</b>	September 30, 2023						
<b>Monitoring Agency</b>	Not applicable						
<b>Monitoring Agency Name, if applicable</b>	-						
<b>Is there a Deviation / Variation in use of funds raised</b>	No						
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	-						
<b>If Yes, Date of shareholder Approval</b>	-						
<b>Explanation for the Deviation / Variation</b>	-						
<b>Comments of the Audit Committee after review</b>	No Comments						
<b>Comments of the auditors, if any</b>	-						
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	Not Applicable						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>	
<i>Deviation or variation could mean:</i>							
<i>(a) Deviation in the objects or purposes for which the funds have been raised or</i>							
<i>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</i>							
<i>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</i>							
<small>DEEPAK KUMAR AGRAWAL Digitally signed by DEEPAK KUMAR AGRAWAL Date: 2023.11.01 17:17:28 +05'30'</small> <b>Deepak Kumar Agarwal</b> <b>Whole Time Director</b> <b>DIN - 07362004</b>							

